



SECURITIES AND EXCHANGE COMMISSION

Quarterly Review

October- December 2006

A publication of the SEC

Securities and Exchange Commission

Jiban Bima Tower (Floor 15, 16 & 20)

10, Dilkusha Commercial Area

Dhaka-1000, Bangladesh

Phone: 9568101-2, 9561525

Fax: (88)-02-9563721

Website: <http://www.secbd.org>

E-mail: secbd@bdmail.net <<mailto:secbd@bdmail.net>>





SECURITIES AND EXCHANGE COMMISSION

Quarterly Review

October- December 2006

CONTENTS

<i>TOPIC</i>	<i>PAGE</i>
Capital Market News	4
Corporate Finance	7
Capital Issue	10
Supervision and Regulation of Markets and Intermediaries	12
Central Depository System	13
Registration	13
SEC Surveillance System	17
SEC Enforcement Action	18
Legal Services	19
DSE and CSE Scenario	20
Bangladesh Capital Market Summary	21

CAPITAL MARKET NEWS

| The Commission |

As a capital market watchdog the Securities and Exchange Commission (SEC) came into existence in Bangladesh on June 8, 1993 under the Securities and Exchange Commission Act, 1993 (Act XV of 1993). Mission of the Commission are as follows :

- To ensuring proper issuance of securities,
- Protection of the interest of investors in securities,
- Development of the capital and securities markets,
- And regulation of the capital and securities markets in Bangladesh.

Market Performance :

During October-December, 2006 Quarter significant increase has been made in total issued capital as well as market capitalization of DSE. As on end of the said Quarter the total issued capital of all listed securities with the Dhaka Stock Exchange Ltd. (DSE) was Tk. 1,18,437 million which was Tk. 90,957 million at the end of the previous Quarter. It indicates an increase of 30.21%. On the other hand, the said figure was Tk. 69,315.37 million in the Chittagong Stock Exchange Ltd.(CSE) as on end of the said quarter and Tk. 63,768.28 million at the end of the July-September quarter effecting in an increase of 8.70%.

At the same time market capitalization of all listed securities of DSE and CSE was Tk. 3,23,368 million and TK 2,67,480 million as on 31 December 2006 respectively. During July-September, 2006 the said figure of DSE and CSE was Tk. 2,81,021 million and Tk. 2,57,449 million, which also showed increasing trend.

The following actions/programs were taken by the Securities and Exchange Commission (SEC) during October-December 2006 quarter:

Investors' Education Program Held :

SEC holds Investors Education Programs twice in a month on regular basis in its office premises for educating general investors who tends to invest in securities market. 82 participants attended in the investors education program that held on October-December 2006 quarter. Executive Directors and a



Director among other things deliberated on regulatory framework; securities transactions and investment procedures, surveillance system, and central depository system.

Training Program for Authorized Representatives Held :

The training program for authorized representatives of the members of the Chittagong Stock Exchange was held on December 20-21, 2006 in the CSE Conference Room. SEC and CSE jointly organized the program. 42 participants attended in the program. The Senior SEC and CSE officials made presentation on various aspects of capital market including relevant securities laws.

| Dhaka Stock Exchange (DSE) |

DSE Delegation Visited Bombay Stock Exchange (BSE) :

In order to assess the suitability of book building system for IPO distribution and to acquire knowledge on derivative market, 25 members DSE team led by Senior Vice President Mr. Ahmad Rashid Lali of Dhaka Stock Exchange Ltd. visited Bombay Stock Exchange during October 3-7, 2006. Representatives of DSE, CSE, SEC, merchant bankers and other financial institutions included in the said delegation. The delegation on the basis of findings would submit a report for Commission's consideration.

South Asian Capital Markets Conference and Annual General Meeting of South Asian Federation of Exchanges (SAFE) Held :

The annual general meeting of South Asian Federation of Exchanges (SAFE) and the South Asian Capital Markets Conference held on November 15-17, 2006 at the Taj Samudra Hotel in Colombo. In the annual general meeting the Bombay Stock Exchange and the Dhaka Stock Exchange are elected Chairman and Vice Chairman respectively. The South Asian Capital Markets Conference was inaugurated by Mr. Ajith Nivard Cabraal, Governor of the Central Bank of Srilanka. Mr. Raknikant Patel Chairman, SAFE and Managing Director of Bombay Stock Exchange and Mr Ahmad Rashid Lali Senior



CORPORATE FINANCE

The followings are the information of listed companies that held AGM and declared dividend during October-December 2006

Sl. No.	Name	Category	Date of AGM	Cash Dividend %	Stock Dividend %
01.	Agriculture Marketing Co. Ltd.	A	21/12/2006	26.00	--
02.	Bangas Ltd.	A	30/12/2006	13.00	--
03.	Bangladesh Plantation Ltd.	A	21/12/2006	12.00	--
04.	Bd. Leaf Tobacco Co. Ltd.	Z	30/12/2006	--	--
05.	Chittagong Vegetable Oil Ind. Ltd.	B	28/12/2006	--	--
06.	Dhaka Fisheries Ltd.	Z	24/12/2006	2.00	--
07.	Fahad Industries Ltd.	Z	26/12/2006	--	--
08.	Fine Foods Ltd.	Z	21/12/2006	--	--
09.	Fu-Wang Foods Ltd.	A	20/12/2006	10.00	--
10.	Gachihata Aquaculture Farms Ltd.	Z	21/12/2006	--	--
11.	Gemini Sea Foods Ltd.	A	17/12/2006	25.00	--
12.	Gulf Foods Ltd.	Z	30/12/2006	3.00	--
13.	Hill Plantation Ltd.	A	21/12/2006	12.00	--
14.	Rahima Food Corporation Ltd.	Z	24/12/2006	--	--
15.	Rangamati Food Products Ltd.	Z	27/12/2006	--	--
16.	Shampur Sugar Mills Ltd.	Z	27/12/2006	--	--
17.	Tripti Industries Ltd.	Z	24/12/2006	--	--
18.	Tulip Dairy & Food Products Ltd.	Z	30/12/2006	--	--
19.	Yusuf Flour Mills Ltd.	B	27/12/2006	--	3.00
20.	Zeal Bangla Sugar Mills Ltd.	Z	23/12/2006	--	--
21.	Amam Sea Food Ind. Ltd.	Z	31/12/2006	--	--
22.	Aftab Automobiles Ltd.	A	21/12/2006	20.00	--
23.	Bangladesh Autocars Ltd.	B	21/12/2006	3.00	--
24.	Eastern Cables Ltd.	A	26/11/2006	--	--
25.	Monno Jutex Industries Ltd.	A	14/12/2006	30.00	--
26.	National Tubes Ltd.	A	26/12/2006	60.00	--
27.	Olympic Ind. Ltd.	A	24/12/2006	13.00	--
28.	Quasem Drycells Ltd.	A	21/12/2006	--	--
29.	Atlas Bangladesh Ltd.	A	27/12/2006	85.00	33.33 (1:3)
30.	Renwick, Jajneswar (Bd.) Co. Ltd.	B	26/12/2006	--	--

Sl. No.	Name	Category	Date of AGM	Cash Dividend %	Stock Dividend %
31.	Wonderland Toys Ltd.	Z	24/12/2006	--	--
32.	Azadi Printers Ltd.	A	25/12/2006	10.00	--
33.	Maq Enterprise Ltd.	Z	05/12/2006	--	--
34.	Bd. Monospool Paper	Z	24/12/2006	--	--
35.	Hakkani Pulp & Paper	Z	24/12/2006	8% public 5% sponsor	--
36.	Popular Life Insurance Ltd.	A	14/12/2006	10.00	--
37.	MIDAS Financing Ltd.	A	20/12/2006	2.00	10.00
38.	Social Investment Bank Ltd.	Z	06/11/2006	--	--
39.	Rupali Bank Ltd.	Z	12/12/2006	--	--
40.	Bengal Fine Ceramics Ltd.	Z	24/12/2006	--	--
41.	Fu-Wang Ceramic Ltd.	B	20/12/2006	7.00	--
42.	Monno Ceramic Ind. Ltd.	A	13/12/2006	15.00	--
43.	Standard Ceramics Ind. Ltd.	A	24/12/2006	10.00	--
44.	Modern Cement Ltd.	Z	21/12/2006	--	--
45.	Agni Systems Ltd.	A	19/10/2006	10.00	--
46.	BDCOM Online Ltd.	Z	30/11/2006	--	--
47.	Daffodil Computers Ltd.	A	28/12/2006	11.00	--
48.	Bangladesh Hotels Ltd.	A	30/11/2006	35.00	--
49.	Eastern Housing Ltd.	A	18/12/2006	12.00	--
50.	Bangladesh Services Ltd.	A	19/12/2006	10.00	--
51.	Miracle Ind. Ltd.	A	12/12/2006	13.50	--
52.	Savar Refractories Ltd.	Z	28/12/2006	--	--
53.	The Engineers Ltd.	A	30/12/2006	25.00	--
54.	Usmania Glass Sheet Factory Ltd.	A	29/12/2006	50.00	--
55.	Al-Haj Textile Mills Ltd.	A	21/12/2006	--	20.00
56.	Anlima Yarn & Dyeing Ltd.	B	24/12/2006	5.00	--
57.	Apex Weaving & Finishing Mills Ltd.	B	24/12/2006	7.50	--
58.	Ashraf Textile Mills Ltd.	Z	28/12/2006	--	--
59.	Delta Spinners Ltd.	A	28/12/2006	10.00	--
60.	Desh Garments Ltd.	Z	21/12/2006	5.00	--
61.	Dulamia Cotton Ltd.	Z	14/12/2006	5.00	--
62.	Metro Spinning Ltd.	A	28/12/2006	10.00	--
63.	Mita Textile Mills Ltd.	Z	28/12/2006	--	--



Sl. No.	Name	Category	Date of AGM	Cash Dividend %	Stock Dividend %
64.	Modern Dyeing & Screen Print Ltd.	B	28/12/2006	4.00	--
65.	Prime Textile Spinning Mills Ltd.	B	23/12/2006	7.00	--
66.	Saiham Textile Mills Ltd.	B	08/10/2006	5.00	--
67.	Sajib Knitwear & Garments Ltd.	Z	24/12/2006	--	--
68.	Altex Industries Ltd.	B	21/12/2006	8.00	--
69.	Mithun Knitting & Dyeing Ltd.	B	30/12/2006	6.00	--
70.	Tallu Spinning Mills Ltd.	B	30/12/2006	5.00	--
71.	Eagle Star Textile Mills Ltd.	Z	23/12/2006	--	--
72.	GMG Industrial Corporation Ltd.	Z	17/12/2006	--	--
73.	Tamijuddin Textile Mills Ltd.	B	26/12/2006	5.00	--
74.	Al-Amin Chemical Ind. Ltd.	Z	27/12/2006	--	--
75.	Bangla Process Ltd.	Z	20/12/2006	--	--
76.	Imam Button Ind. Ltd.	B	21/12/2006	5.00	--
77.	Libra Infusions Ltd.	A	20/12/2006	17.50	--
78.	Pharma Aids Ltd.	A	24/12/2006	25.00	--
79.	Keya Cosmetics Ltd.	A	22/12/2006	20.50	--
80.	Keya Detergent Ltd.	A	22/12/2006	10.00	--
81.	Kohinoor Chemicals Co. Ltd.	A	27/12/2006	16.00	--
82.	National Polymer Ind. Ltd.	A	23/11/2006	17.00	--
83.	Orion Infusion Ltd.	A	27/12/2006	10.00	--
84.	Jute Spinners Ltd.	A	24/12/2006	20.00	--
85.	Northern Jute Mfg. Co. Ltd.	A	28/12/2006	--	--
86.	Sonali Aansh Ind. Ltd.	Z	30/12/2006	--	--
87.	Phoenix Leather Complex Ltd.	Z	21/12/2006	--	--
88.	Samata Leather Complex Ltd.	Z	24/12/2006	--	--

CAPITAL ISSUE DEPARTMENT

During the October-December 2006 period the Commission accorded consent to Shahjalal Islami Bank Ltd. to raise capital through initial public offering. The information of the said company is given below:

Figure in Million Taka.

Name of the Company	Date of Approval/ Publication	Total Capital	Sponsors Equity			Public Equity			Total (7+8+9)	Remarks
			Local	Foreign	Total	General Public	Foreign placement	Local placement		
1	2	3	4	5	6	7	8	9	10	11
Shahjalal Islami Bank Ltd.	1/11/2006 1/11/2006	1871.65	935.825	----	935.825	935.825	----	----	935.825	At par

Capital Raising :

The Commission also accorded consent to the following five private limited companies and eight public limited companies to raise capital that exceeded paid up capital Taka 100 million and 10 million respectively during the October-December 2006 period.

Private Limited company :

Serial No	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million Tk.
1	Asian Paints (Bangladesh) Ltd.	Ordinary Shares of Tk. 41.46 million	11.12.2006	41.46
2	Nor-Pearl Knitwear Ltd.	Ordinary Shares of Tk. 195.35 million	12.11.2006	195.35
3	R.N. Spinning Mills Ltd.	Ordinary Shares of Tk. 234.66 million & Preference Shares of Tk.436.53 million	05.11.2006	671.19
4	Hotel Sarina Ltd.	Debenture of Tk.37.50 million	18.12.2006	37.50
5	Consumer Knitex Ltd.	Ordinary Shares of Tk. 207.68 million	11.12.2006	207.68
Total				1,153.19

Public Limited Company

Serial No	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million
1	Delta Brac Housing Finance Corporation Ltd.	Bonus Shares of Tk. 20.00 million	23.11.2006	20.00
2	Phoenix Leasing Co. Ltd.	Bonus Shares of Tk. 42.24 million	01.11.2006	42.24
3	First Security Bank Ltd.	Ordinary Shares of Tk. 180.00 million	19.10.2006	180.00
4	Bangladesh Finance and Investment Co. Ltd.	Bonus Shares of Tk. 28.65 million	12.10.2006	28.65
5	Islami Bank Community Hospital Rangpur Ltd.	Ordinary Shares of Tk. 10.00 million	01.10.2006	10.00
6	Mercury Air Ltd. (Proposed)	Ordinary Shares of Tk. 100.00 million	01.10.2006	100.00
7	Venture Investment Partners Bangladesh Ltd. (Proposed)	Ordinary Shares of Tk. 150.00 million	18.10.2006	150.00
8	Agni Systems Ltd.	Convertible Preference Shares of Tk. 90.00	18.10.2006	90.00
Total				620.00

Rights Issue :

The Commission accorded consent to Exim Bank Ltd. to raise capital during the quarter through the issuance of Right Shares. Particulars of the issue are shown in the following table :-

Serial No	Name of the Company	Present Status	Amount in Million
1	EXIM Bank Ltd.	Approved on 04.10.2006	571.25
Total			571.25

Direct Listing :

The following company listed on the stock exchanges directly under the Direct Listing Regulation during the quarters. The detailed information of the company are furnished below :-

Serial No	Name of the Company	Date of Application	Status	No. of shares to be offloaded	Total Face Value of shares to be offloaded
1	Power Grid Co. of Bangladesh Ltd. (PGCB)	04.05.2006	Listed on 09.10.2006	9,10,894	910.89 million
Total					910.89 million

SUPERVISION AND REGULATION OF MARKETS AND INTERMEDIARIES

Status of complaints received during October-December 2006

Listed Companies

Nature of Complaints	Received During the Quarter	Under Process	Referred to Enforcement for Action	Resolved
Non payment or delay in payment of dividend	8	-	5	3
Non payment of debenture installment and interest	1	-	1	-
Non receipt of letter of Right Share offering	4	-	-	4
Regarding refund warrant	4	-	-	4
Non demat of shares	3	1	-	2
Miscellaneous	4	-	-	4
Total	24	1	6	17

Broker/Dealer:

Nature of Complaints	Received During the Quarter	Under Process	Referred to Enforcement for Action	Referred to DSE/CSE for Action	Resolved
Non delivery of shares	1	-	-	-	1
Non payment of clients money	2	-	-	2	-
Regarding transfer of shares in the link BO account	2	-	-	1	1
Miscellaneous	2	-	-	1	1
Total	7	-	-	4	3



CENTRAL DEPOSITORY SYSTEM DEPARTMENT

In October-December 2006 quarter the following four companies have joined Central Depository Bangladesh Ltd. (CDBL). At the said period the total numbers of companies under CDBL stood at 105.

Sl. No.	Name of the Company	Joining Date
1	Power Grid Company of Bangladesh Ltd. (Direct listing)	09.10.2006
2	Lanka Bangla Finance Ltd. (IPO)	01.11.2006
3	Bangladesh Industrial Finance Company Ltd.(IPO)	15.11.2006
4	IPDC of Bangladesh Ltd.(IPO)	03.12.2006

REGISTRATION

Issuance and Renewal of Stock Broker Registration Certificate :

During October-December 2006 quarter the Commission issued Stock Broker registration certificate to the following three members of Dhaka Stock Exchange Ltd. and a member of Chittagong Stock Exchange Ltd. under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, 2000 as amended :

Dhaka Stock Exchange :

Sl.#	Name & Address of the Stock Broker	Membership #	Registration Certificate No. & Issue Date
01.	Mirror Financial Management Ltd. Modhumita Building (5 th Floor), Suite # 602, 158-160 Motijheel C/A, Dhaka-1000	DSE-223	Reg-3.1/DSE-223/2006/134 Date: 2 November 2006
02.	Oshadhi Securities Limited 158-160 Motijheel C/A, Dhaka-1000	DSE-208	Reg-3.1/DSE-208/2006/136 Date: 14 December 2006
03.	UGC Securities Limited. JBC Tower (6th Floor), Dilkusha C/A Dhaka-1000	DSE-54	Reg-3.1/DSE-54/2006/137 Date: 26 December 2006

Chittagong Stock Exchange :

Sl.#	Name & Address of the Stock Broker	Membership #	Registration Certificate No. & Issue Date
01.	Arab Bangladesh Bank Foundation BCIC Bhaban (7 th Floor), 30-31 Dilkusha C/A, Dhaka-1000	CSE-101	Reg-3.2/CSE-101/2006/136 Date: 23 October 2006

Conversion into Corporate Body :

The Commission approved stock broker registration certificate in favor of the following two members of Dhaka Stock Exchange Limited who converted their proprietorship concerns into corporate body under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা 2000. Earlier the Commission has allowed time extension up to 31st December 2006 for said conversion. A gazette notification in this respect was published on November 26, 2006.

Dhaka Stock Exchange :

Sl.#	Name & Address of the Stock Broker	Membership #	Registration Certificate No. & Issue Date
01.	Imtiyaz Husain Securities Limited W-3, South Breeze Apartment, 8 South Gulshan Avenue, Dhaka-1212	DSE-50	Reg-3.1/DSE-50/2006/135 Date: 28 November 2006
02.	Khwaja Equity Services Limited Room#703-704, DSE Building, 9/F Motijheel C/A, Dhaka-1000	DSE-10	Reg-3.1/DSE-10/2006/138 Date: 26 December 2006

The Commission also renewed 17 Stock Dealer/Stock Broker registration certificates of Dhaka Stock Exchange Limited and 24 of Chittagong Stock Exchange Limited. Altogether 41 Stock Dealers/Stock Broker registration certificates were renewed.



Issuance and Renewal of Authorized Representative Registration Certificate :

The Commission issued 10 authorized representative registration certificates to the applicants of Dhaka Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, 2000 as amended and renewed 40 authorized representative registration certificates (39 of DSE and 1 of CSE).

Issuance and Renewal of Depository Participant Registration Certificate :

The Commission issued the following three Depository Participant registration certificates under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, 2003: and renewed 34 Depository Participant registration certificates in October-December, 2006.

List of Depository Participants :

Sl.#	Name & Address of the Stock Broker	Type of DP	Registration Certificate No. & Issue Date
01.	Arab Bangladesh Bank Foundation BCIC Bhaban (7th Floor), 30-31 Dilkusha C/A, Dhaka-1000	Full Service DP	SEC/Reg./CDBL-DP-231 19 October 2006
02.	Mirror Financial Management Ltd. Modhumita Building (5th Floor), Suite # 602, 158-160 Motijheel C/A, Dhaka-1000	Full Service DP	SEC/Reg./CDBL-DP-232 19 November 2006
03.	Nexus Securities Limited 35 Bijoyagar, Dhaka	Full Service DP	SEC/Reg./CDBL-DP-233 26 December 2006

Issuance of Depository Participant Registration Certificates that Converted into Corporate Bodies :

During the same period the Commission approved Depository Participant registration certificates in favor of three members of Dhaka Stock Exchange Limited who have been converted into corporate entities from proprietorship concerns under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, 2000.

Sl.#	Name & Address of the Stock Broker	Type of DP	Registration Certificate No. & Issue Date
01.	Eminent Securities Limited Room # 313, DSE Building, 9/F Motijheel C/A, Dhaka-1000	Full Service DP	SEC/Reg./CDBL-DP-19 09 October 2006
02.	Investment Promotion Services Ltd. C.T.C.-17, Century Tower, Boro Maghbazar, Dhaka-1217	Full Service DP	SEC/Reg./CDBL-DP-69 09 October 2006
03.	Popular Equities Limited Room # 902 (8th Floor), 9/E Motijheel C/A, Dhaka-1000	Full Service DP	SEC/Reg./CDBL-DP-9 11 October 2006

In addition to the above duplicate Depository Participant registration certificates were issued to seven Depository Participants during the quarter.

ICB AMCL First NRB Mutual Fund (Closed-end) :

The Commission approved the Prospectus/Abridged Version of Prospectus of ICB AMCL First NRB Mutual Fund (Closed-end) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, 2001 which was conveyed vide our letter dated 19.12.2006. The Prospectus/Abridged Version of Prospectus was published on 27.12.2006.



SEC SURVEILLANCE SYSTEM

Surveillance department watch and analyze the daily transaction of stock exchanges through non-trading version of work stations. And also conduct regular and monthly inspection on Broker/Dealer houses and market intermediaries.

During this period as part of regular monthly inspection SEC's inspection team visited and inspected the following three Stock-Brokers / Stock-Dealers offices of DSE and CSE to examine books and records in order to ensure proper compliance of securities related laws, rules and regulations. Inspection details are stated below:-

Nature of Inspection	Inspection Against
Monthly regular inspection for the month October,2006	Doha Securities (DSE membership # 127)
	Moharam Securities Ltd. (CSE Membership # 108)
Monthly regular inspection for the month November,2006	M. A. Quayum &Co. (DSE Membership # 038)
	Purabi Securities Ltd. (CSE Membership # 087)
Monthly regular inspection for the month December,2006	Sinha & Co. (DSE Membership # 067)
	Meenhar Securities Ltd. (CSE Membership # 003)

SEC ENFORCEMENT ACTIONS

During October-December 2006 the Commission has taken following enforcement actions against issuer companies, registered Stock-Dealers, Stock-Brokers, Merchant Bankers for non-compliance of the securities laws.

Issuer Company :

During the quarter under review the Commission imposed penalty for non-compliance of securities related laws, like non-holding of AGM, non-preparing half-yearly financial statements as per securities law, non-payment of SEC appointed special auditor fee etc. upon 5 (five) issuer companies. And the Commission ordered them to deposit penalty money to the Commission's account within 15 (Fifteen) days from the date of issuance of the orders. An additional penalty of Tk.10,000 per day also imposed upon them if default continues.

Moreover, the Commission issued warning letters to 17 issuer companies for non-compliance of securities related laws regarding annual accounts, price sensitive information, audio-visual recording, half yearly financial statements, payment of dividend and retention of auditor for consecutive period of exceeding three years etc.

Stock Broker/Stock Dealer/ Merchant Banker/Authorized Representatives :

Besides this, the Commission issued warning letters to six Stock Broker/Stock Dealer/Merchant Bankers for not complying the securities rules.

A brief description of enforcement actions taken by the Commission during October-December, 2006 is furnished below:

Nature of Actions	Issuer Company	Stock Broker/ Dealer/Merchant Banker/Authorized Representatives
Penalty	5	-
Directives	1	-
Warning	17	6



Legal Services Department

Total 143 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases with each:

Sl. No.	Name of the Court		Number of Cases
01.	Supreme Court of Bangladesh	Appellate Division	03
		High Court Division	71
02.	Metropolitan Session Judge Court, Dhaka.		06
03.	5 th Joint Dist. Judge Court, Dhaka.		08
04.	4 th Asst. Judge Court, Dhaka.		03
05.	Chief Metropolitan Magistrate Court, Dhaka.		06
06.	General Certificate Court, Dhaka.		46
Total Cases :			143

- Out of total 15 Share Scam cases of 1996, 2 cases are now pending before the Honorable Supreme Court, Appellate Division, 9 cases before the Honorable Supreme Court, High Court Division and rest 4 cases are pending before the Metropolitan Session Judge Court, Dhaka.
- Three Certificate cases have been filed against the Directors of three Companies to recover the penalty imposed under securities law upon them by the Commission during the period October-December, 2006.

DSE & CSE SCENARIO

Capital Market : As of 31 December 2006 the total issued capital of all listed securities of Dhaka Stock Exchange was TK 3,23,368 million (US\$ 4673 million) which was TK 90,957 million (US\$ 1357.57 million) on 30 September 2006. In Chittagong Stock Exchange the total issued capital on 31 December 2006 was TK 69,315.37 million (US\$ 990.22 million) which was TK. 63,768.28 million (US\$ 937.77 million) on 30 September 2006.

Stock Market Operation : During October-December 2006 quarter the total turnover in Dhaka Stock Exchange was 312.09 million securities while the total amount traded on Dhaka Stock Exchange during the same period was TK. 19,204 million (US\$ 278.78 million)

In the same period the total turnover in Chittagong Stock Exchange was 110.07 million securities while the total amount traded on Chittagong Stock Exchange during the same period was TK. 4873.78 million (US\$ 69.62 million) during this quarter.

Market Capitalization : Total market capitalization of all securities listed with the Dhaka Stock Exchange was TK. 3,23,368 million (US\$ 4673 million) as on 30 December 2006 compared to TK 2,81,021 million (US\$ 4194 million) as on 30 September 2006.

In the Chittagong Stock Exchange the total market capitalization of all listed securities was TK. 2,67,501 million (US\$ 3821.44 million) as on 30 December 2006 compared to TK 2,57,449 million (US\$ 3786.01 million) as on 30 September 2006.

Share Price Index : DSE all share price index stood at 1321.39 on 30 December 2006 compared to 1298.02 on 30 September 2006. The CSE all share price index stood at 3724.39 on 30 December 2006 while it was 3724.51 on 30 September 2006. The index bases are 100 and 1000 for DSE and CSE respectively.

(1 US\$ =TK 69.20 For October-December 2006 quarter)



Bangladesh Capital Market Summary

As on 31 December 2006

Indicators		Dhaka Stock Exchange	Chittagong Stock Exchange
No. of companies		255	199
No. of mutual funds		13	13
No. of debentures		8	1
No. of treasury bonds		34	-
<i>Total No. of Listed Securities</i>		<i>312</i>	<i>213</i>
Figures in million			
No. of shares of all listed companies		1546.05	1414.49
No. of certificates of all listed mutual funds		161.25	161.25
No. of debentures of all listed debentures		0.41	0.05
No. of all listed bonds		0.45	-
<i>Total No. of Tradable Securities</i>		<i>1708.16</i>	<i>1575.79</i>
Figures in million			
Issued capital of all companies	TK.	71,745	68,554.72
	US\$	1037	979.35
Issued capital of all mutual funds	TK.	735	735
	US\$	11	10.50
Issued debentures	TK.	140	25.65
	US\$	2	0.37
Issued bonds	TK.	45,817	-
	US\$	662	-
Total Issued Capital	TK.	<i>1,18,437</i>	<i>69,315.37</i>
	US\$	<i>1711.52</i>	<i>990.22</i>
Figures in million			
Total Market Capitalization	TK.	3,23,368	2,67,480
	US\$	4673	3821.14
All Share Price Index		1321.39	3724.39

Bangladesh Capital Market Summary

DSE OPERATIONAL STATISTICS

October-December 2006

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
October	1291.28	Tk. 2,87,829 US\$ 4264.13	16	51.12	3.19	Tk. 4,630.73 US\$ 68.60	Tk. 289.42 US\$ 4.16
November	1267.97	Tk. 3,05,275 US\$ 4392.45	19	92.6	4.87	Tk. 6,669.33 US\$ 95.96	Tk. 351.02 US\$ 5.05
December	1321.39	Tk. 3,23,368 US\$ 4673	18	168.37	9.35	Tk. 7,903.94 US\$ 114.22	Tk. 439.11 US\$ 6.34
Total			53	312.09	5.80	Tk. 19,204 US\$ 278.78	Tk. 359.85 US\$ 5.18

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

October-December 2006

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
October	3643.00	Tk. 2,57,498 US\$ 3678.54	17	17.84	1.05	Tk. 881.37 US\$ 12.59	Tk. 51.85 US\$ 0.74
November	3592.13	Tk. 2,55,118 US\$ 3644.54	21	37.19	1.77	Tk. 2,048.71 US\$ 29.27	Tk. 97.56 US\$ 1.39
December	3724.39	Tk. 2,67,501 US\$ 3821.44	18	55.04	3.06	Tk. 1,943.70 US\$ 27.77	Tk. 107.98 US\$ 1.54
Total			56	110.07	1.97	Tk. 4,873.78 US\$ 69.62	Tk. 87.03 US\$ 1.24

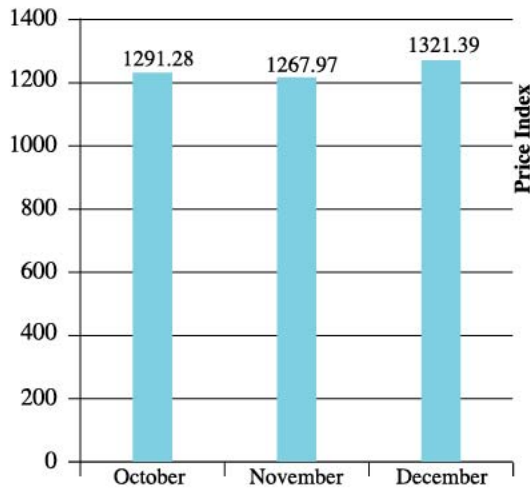
* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.



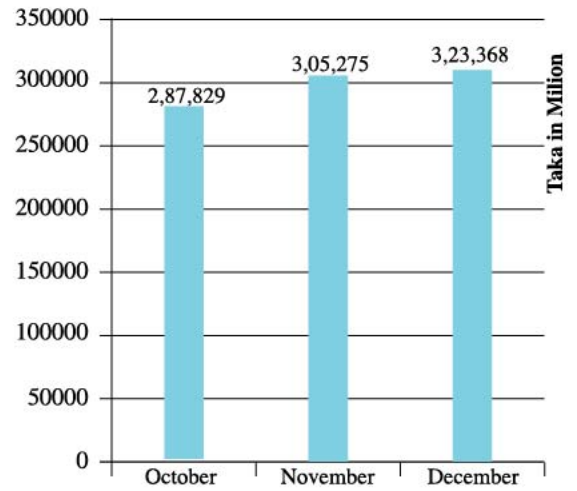
DSC Market Scenario

October-December 2006

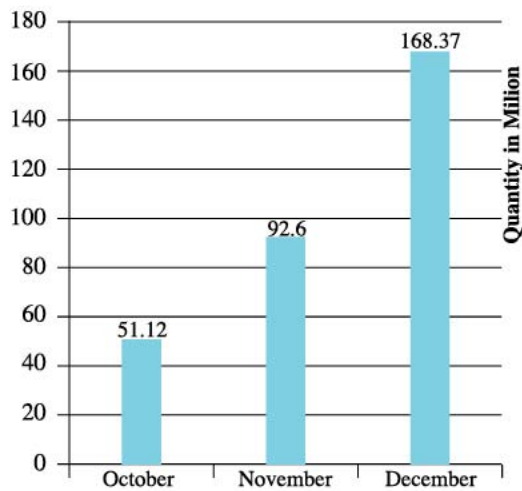
All Share Price Index



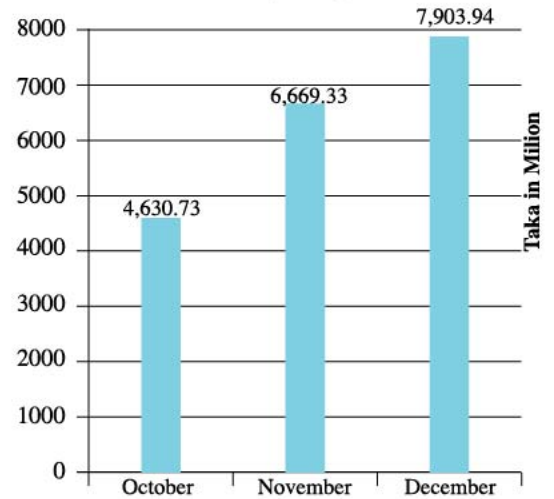
Market Capitalization



Total Turnover (Volume) of Securities



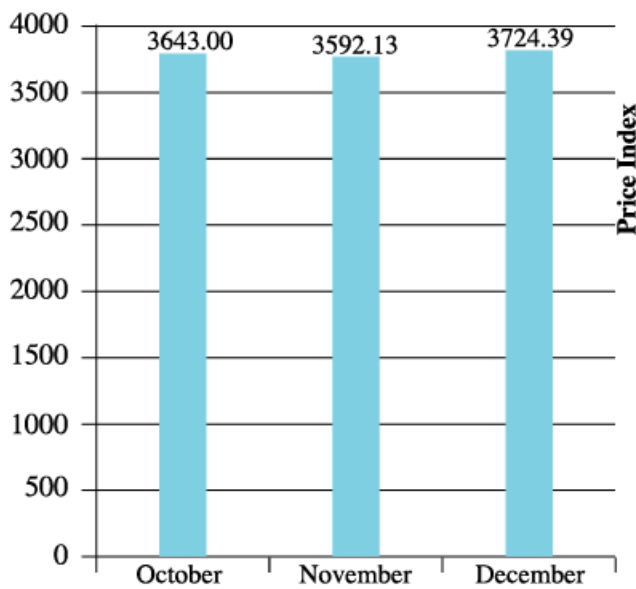
Total Turnover (Value) of Securities



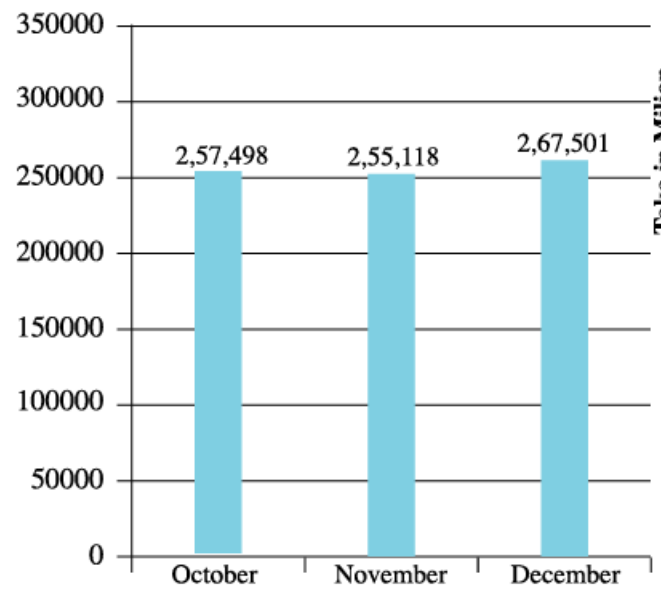
CSE Market Scenario

October-December 2006

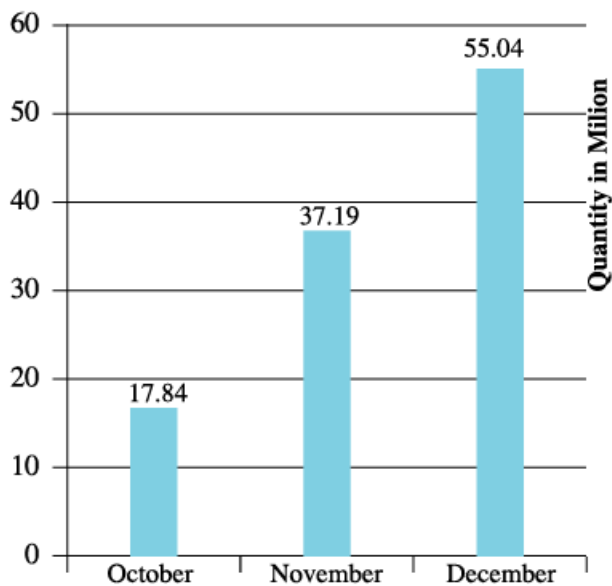
All Share Price Index



Market Capitalization



Total Turnover (Volume) of Securities



Total Turnover (Value) of Securities

